

Coffee Group Prices Diverge in April While Volatility
Increases

In April 2020, the ICO composite indicator averaged 108.91 US cents/lb, 0.1% lower than in March.



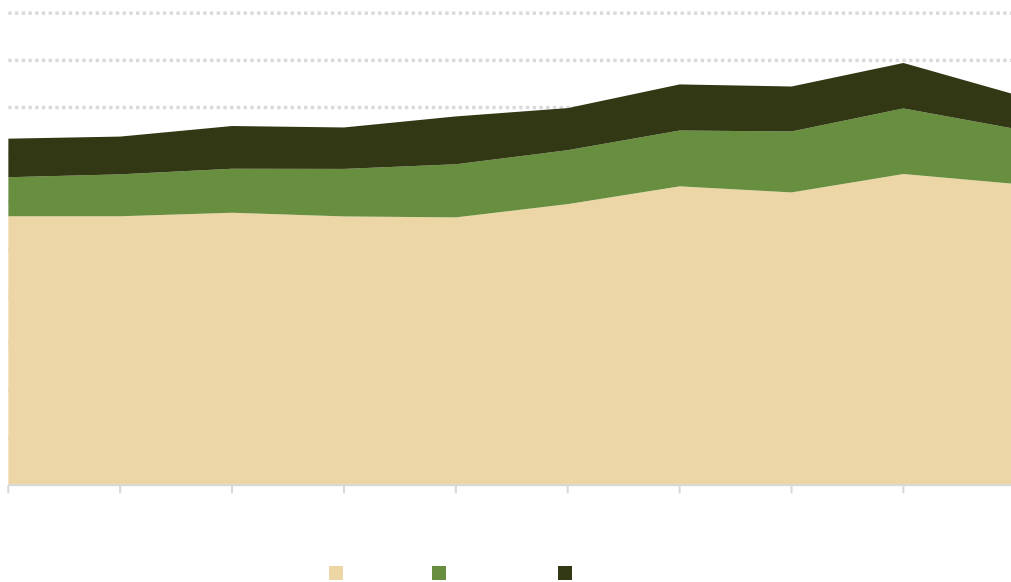
Prices for both Mild Arabic group indicators trended upwards in April 2020.

Shipments from Brazil in March 2020 rose by 0.2% to 3.12 million bags,



Indonesia's exports were 11.9% higher in March 2020 at 532,000 bags.

Shipments from Honduras declined by an estimated 7% to 750,000 bags in March 2020.



Imports by major importing countries totalled 40.56 million bags in the first four months of coffee year 2019/20, which is 9.4% lower than in October 2018 to January 2019

Table 3: World supply/demand balance

Coffee year commencing	2015	2016	2017	2018	2019*	% change 2018/19
PRODUCTION	154,823	158,450	162,657	171,102	168,006	-1.8%
						-5.2%
						3.1%
						-1.3%
						4.4%
						-4.2%
<hr/>						-5.0%
CONSUMPTION	155,491	158,125	159,913	165,269	166,058	0.5%
						-0.2%
						0.8%
						0.8%
						1.0%
						0.1%
					0.3%	
					0.6%	
<hr/>						-0.2%
BALANCE	-668	325	2,744	5,832	1,948	

